



## PLS PLANTATIONS BERHAD

(Company No : 160032-K)

(Incorporated in Malaysia)

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2016

(These figures have not been audited)

|  | Current<br>3 months ended |                     | Cumulative<br>12 months ended |                     |
|--|---------------------------|---------------------|-------------------------------|---------------------|
|  | 31.3.2016<br>RM'000       | 31.3.2015<br>RM'000 | 31.3.2016<br>RM'000           | 31.3.2015<br>RM'000 |
| Revenue  | 9,138                     | 14,801              | 34,413                        | 59,973              |
| Cost of sales*   | (12,181)                  | (12,134)            | (48,004)                      | (52,624)            |
| <b>Gross (loss)/profit</b>   | <b>(3,043)</b>            | <b>2,667</b>        | <b>(13,591)</b>               | <b>7,349</b>        |
| Interest income  | 228                       | 224                 | 630                           | 990                 |
| Other income   | 412                       | 866                 | 6,091                         | 2,272               |
| Administrative expenses  | (3,544)                   | (3,159)             | (8,737)                       | (8,647)             |
| Depreciation and amortization  | (291)                     | (301)               | (1,171)                       | (1,049)             |
| Bad debts written off  | -                         | (11)                | -                             | (11)                |
| Finance cost   | (1,252)                   | (651)               | (3,836)                       | (2,553)             |
| Loss before taxation   | (7,490)                   | (364)               | (20,614)                      | (1,649)             |
| Taxation   | (243)                     | (63)                | 1,209                         | (2,330)             |
| <b>Net Loss for the period</b>   | <b>(7,733)</b>            | <b>(427)</b>        | <b>(19,405)</b>               | <b>(3,979)</b>      |
| <b>Other comprehensive income, net of tax</b>                                |                           |                     |                               |                     |
| Revaluation of plantation development expenditure                            | (19,778)                  | 21,398              | (19,778)                      | 21,398              |
| Revaluation of property, plant and equipment                                 | 8,038                     | 987                 | 8,038                         | 987                 |
| Total comprehensive income/(loss) for the period                             | (19,473)                  | 21,958              | (31,145)                      | 18,406              |
| <b>Net Loss Attributable to:</b>   |                           |                     |                               |                     |
| Owners of the parent   | (5,401)                   | (470)               | (12,578)                      | (3,649)             |
| Non-controlling interests  | (2,332)                   | 43                  | (6,827)                       | (330)               |
| <b>Net Loss for the period</b>   | <b>(7,733)</b>            | <b>(427)</b>        | <b>(19,405)</b>               | <b>(3,979)</b>      |
| <b>Total comprehensive income attributable to:</b>                           |                           |                     |                               |                     |
| Owners of the parent   | (17,141)                  | 15,200              | (24,318)                      | 12,021              |
| Non-controlling interests  | (2,332)                   | 6,758               | (6,827)                       | 6,385               |
| <b>Total comprehensive income/(loss) for the period</b>                      | <b>(19,473)</b>           | <b>21,958</b>       | <b>(31,145)</b>               | <b>18,406</b>       |
| <b>Losses per share for net loss attributable to owners of the parents :</b> |                           |                     |                               |                     |
| Basic (Sen)  | (1.65)                    | (0.14)              | (3.85)                        | (1.12)              |
| Diluted (Sen)  | N/A                       | N/A                 | N/A                           | N/A                 |
| Remark :   |                           |                     |                               |                     |
| * Included depreciation and amortization                                     | 5,250                     | 2,073               | 19,017                        | 14,142              |

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 March 2015.



**PLS PLANTATIONS BERHAD**

(Company No : 160032-K)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE PERIOD ENDED 31 MARCH 2016**  
(These figures have not been audited)

|   | 31 March 2016<br>RM'000 | (Audited)<br>31 March 2015<br>RM'000 |
|---|-------------------------|--------------------------------------|
| <b>ASSETS</b>   |                         |                                      |
| <b>Non-current assets</b>   |                         |                                      |
| Property, plant and equipment   | 124,733                 | 116,782                              |
| Intangible assets   | 1,223                   | 1,223                                |
| Prepaid lease payments  | 3,999                   | 4,592                                |
| Plantation development expenditure                                      | 645,953                 | 667,230                              |
| Investment properties   | 431                     | 443                                  |
| Performance deposits  | 50,000                  | 50,000                               |
|   | 826,339                 | 840,270                              |
| <b>Current assets</b>   |                         |                                      |
| Amount due from contract customers                                      | -                       | 7,637                                |
| Inventories   | 1,441                   | 4,148                                |
| Trade, other receivables and prepayment                                 | 6,224                   | 10,105                               |
| Tax recoverable   | 1,183                   | 1,183                                |
| Fixed deposits with licensed banks                                      | 14,909                  | 18,643                               |
| Cash and cash equivalents   | 1,862                   | 5,182                                |
| Assets classified as held for sale                                      | -                       | 2,126                                |
|   | 25,619                  | 49,024                               |
| <b>TOTAL ASSETS</b>   | <b>851,958</b>          | <b>889,294</b>                       |
| <b>EQUITY AND LIABILITIES</b>   |                         |                                      |
| Share capital   | 65,340                  | 65,340                               |
| Share premium   | 4,621                   | 4,621                                |
| Revaluation reserve   | 296,876                 | 305,095                              |
| Reserve of assets classified as held for sale                           | -                       | 781                                  |
| Retained earnings   | 44,679                  | 56,476                               |
| <b>Equity attributable to owners of the parent</b>                      | 411,516                 | 432,313                              |
| Non-controlling interests   | 145,179                 | 155,528                              |
| <b>Total Equity</b>   | 556,695                 | 587,841                              |
| <b>Non-current liabilities</b>  |                         |                                      |
| Borrowings  | 1,217                   | 843                                  |
| Bank term loan  | 90,972                  | 80,366                               |
| Deferred tax liabilities  | 143,065                 | 147,975                              |
| Amount due to Johor State Government                                    | 4,793                   | 9,265                                |
|   | 240,047                 | 238,449                              |
| <b>Current liabilities</b>  |                         |                                      |
| Trade and other payables  | 25,115                  | 37,714                               |
| Amount due to contract customers  | 15,401                  | 11,141                               |
| Amount due to Johor State Government                                    | 4,472                   | 4,472                                |
| Borrowings  | 602                     | 445                                  |
| Bank term loan  | 9,626                   | 8,986                                |
| Liabilities directly associated with assets classified as held for sale | -                       | 246                                  |
|   | 55,216                  | 63,004                               |
| <b>Total liabilities</b>  | 295,263                 | 301,453                              |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                     | <b>851,958</b>          | <b>889,294</b>                       |
| Net assets per share attributable to owners of the parent (RM)          | 1.2596                  | 1.3233                               |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the Year Ended 31 March 2015.



**PLS PLANTATIONS BERHAD**  
(Company No : 160032-K)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2016**

(These figures have not been audited)

|  | <----- Attributable to Owners of the Parent -----> |                            |   |                                       |  |                | Non-<br>controlling<br>Interests | Total<br>Equity |
|--|--|----------------------------|---|---------------------------------------|--|----------------|----------------------------------|-----------------|
|  | <----- Non-Distributable ----->                    |                            |   | Distributable<br>Retained<br>Earnings | Reserve of disposal<br>assets classified as<br>held for sale | Total          |                                  |                 |
|  | Share<br>Capital<br>RM'000                         | Share<br>Premium<br>RM'000 | Asset Revaluation<br>Reserves<br>RM'000 |                                       |  |                |                                  |                 |
| <b>At 1 April 2014,</b>  | 65,340   | 4,621                      | 290,206                                 | 60,125                                | -  | 420,292        | 134,503                          | 554,795         |
| Issuance of additional shares  |  |                            |   |                                       |  | -              | 14,640                           | 14,640          |
| Reserve of assets classified as held for sale  |  |                            | 6,091                                   |                                       | (6,091)  | -              | -                                | -               |
| Total comprehensive income for the period  |  |                            | 15,670                                  | (3,649)                               |  | 12,021         | 6,385                            | 18,406          |
|  |  |                            | (1,171)                                 |                                       |  |                |                                  |                 |
| <b>At 31 March 2015</b>  | <b>65,340</b>                                      | <b>4,621</b>               | <b>310,796</b>                          | <b>56,476</b>                         | <b>(6,091)</b>   | <b>432,313</b> | <b>155,528</b>                   | <b>587,841</b>  |
| <b>At 1 April 2015,</b>  | 65,340   | 4,621                      | 305,095                                 | 56,476                                | 781  | 432,313        | 155,528                          | 587,841         |
| Realisation of Revaluation Reserve on disposal of assets classified as held for sale |  |                            |   | 781                                   | (781)  | -              |                                  | -               |
| Net loss for the period  |  |                            |   | (12,578)                              |  | (12,578)       | (6,827)                          | (19,405)        |
| Total other comprehensive income for the period                                      | -  | -                          | (8,219)                                 | -                                     | -  | (8,219)        | (3,522)                          | (11,741)        |
| Total comprehensive (loss)/income for the period                                     | -  | -                          | (8,219)                                 | (12,578)                              | -  | (20,797)       | (10,349)                         | (31,146)        |
| <b>At 31 March 2016</b>  | <b>65,340</b>                                      | <b>4,621</b>               | <b>296,876</b>                          | <b>44,679</b>                         | <b>-</b>   | <b>411,516</b> | <b>145,179</b>                   | <b>556,695</b>  |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 March 2015.



**PLS PLANTATIONS BERHAD**

(Company No : 160032-K)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31 MARCH 2016**

(These figures have not been audited)

|   | Current<br>Year<br>To Date<br><br>31 March 2016<br>RM'000 | Preceding Year<br>Corresponding<br>Period<br>31 March 2015<br>RM'000 |
|---|---|--|
| <b>Cash flows from operating activities</b>   |   |  |
| Loss before tax   | (20,614)  | (1,649)  |
| Adjustments for :-  |   |  |
| Non-cash items  | 19,272  | 16,862   |
| Non-operating items   | (4,496)   | 342  |
| Net interest expense  | 3,206   | 278  |
| Operating profit/(loss) before working capital changes                                  | (2,632)   | 15,833   |
| Net changes in working capital  | 234   | (1,494)  |
| Net tax paid  | (239)   | (1,441)  |
| <b>Net cash generated from/(used in ) operating activities</b>                          | (2,637)   | 12,898   |
| <b>Cash flows from investing activities</b>   |   |  |
| Interest received   | 630   | 990  |
| Proceeds from disposal of property, plant and equipment                                 | 6,920   | 176  |
| Purchase of property, plant and equipment   | (357)   | (2,785)  |
| Additions to plantation development expenditure   | (15,472)  | (19,757)   |
| <b>Net cash generated from/(used in ) investing activities</b>                          | (8,279)   | (21,376)   |
| <b>Cash flows from financing activities</b>   |   |  |
| Interest paid   | (5,481)   | (4,421)  |
| Increase in pledged deposits placed with licensed bank                                  | (5)   | (570)  |
| Proceeds from drawdown of term loan   | 17,817  | 20,000   |
| Repayment of term loan  | (7,933)   | (8,389)  |
| Repayments of finance lease liabilities   | (541)   | (527)  |
| Payment made to related party   | -   | (27,010)   |
| <b>Net cash generated from/(used in ) financing activities</b>                          | 3,857   | (20,917)   |
| <b>Net increase/(decrease) in cash and cash equivalents</b>                             | (7,059)   | (29,395)   |
| <b>Cash and cash equivalents at beginning of period</b>                                 | 22,072  | 51,467   |
| <b>Cash and cash equivalents at end of period</b>                                       | 15,013  | 22,072   |
| Cash and cash equivalents included in the cash flow statement comprise the following :- |   |  |
| Cash & bank balances  | 1,862   | 5,182  |
| Fixed deposits with licence banks   | 14,909  | 18,643   |
| Less: Deposits pledged  | (1,758)   | (1,753)  |
|   | <b>15,013</b>   | <b>22,072</b>  |

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the Year Ended 31 March 2015.



# PLS PLANTATIONS BERHAD

(Company No : 160032-K)

(Incorporated in Malaysia)

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2016

(These figures have not been audited)

### 1. Basis of preparation

In conjunction with the planned convergence of Financial Reporting Standards ("FRS") with International Financial Reporting Standards as issued by the International Accounting Standards Board, the Malaysian Accounting Standards Board ("MASB") issued a new approved accounting standard framework, the Malaysian Financial Reporting Standards Framework ("MFRSs") for application in the annual periods beginning on or after 1st January 2012.

The MFRSs Framework is a mandatory for adoption by all Entities Other Than Private Entities, with the exception of entities subject to the application of MFRS 141 *Agriculture* and/or IC Int 15 *Agreements for the Construction of Real Estate* ("Transitioning Entities"). The Transitioning Entities are given an option to defer the adoption of MFRSs Framework for annual periods beginning on or after 1st January 2017. Accordingly, the Group and the Company which are Transitioning Entities have chosen to defer the adoption of the MFRSs Framework.

The condensed interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards ("FRS")134 Interim Financial Reporting issued by MASB and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Bhd. It should be read in conjunction with the audited consolidated financial statements of the Group for the financial year ended 31 March 2015.

The significant accounting policies and methods of computation adopted are consistent with those of the most recent audited financial statements for the year ended 31 March 2015 except for the adoption of new and amendments FRS, IC Interpretations and new MFRSs which are relevant to its operations and effective for the financial periods beginning on or after 1 April 2015.

### 2. Qualification of audit report of the preceding annual financial statements

There was no qualification in the audited financial statements for the year ended 31 March 2015.

### 3. Seasonal or cyclical factors

The business operations of the Group are not mainly affected by any significant seasonal or cyclical factors.

### 4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size, or incidence during the quarter.

### 5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no estimates reported in the prior interim periods of the current financial year or in prior financial years.

### 6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities for the Group during the current quarter and financial year-to-date.

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2016**

(These figures have not been audited)

**7. Dividend paid**

There was no dividend declared or paid for the current quarter ended 31 March 2016

**8. Segment information**

|   | 3 months ended 31 |         | 12 months ended 31 |          |
|---|-------------------|---------|--------------------|----------|
|   | March             |         | March              |          |
|   | 2016              | 2015    | 2016               | 2015     |
|   | RM'000            | RM'000  | RM'000             | RM'000   |
| <b>Segment Revenue</b>                            |                   |         |                    |          |
| Construction                                      | 1,410             | 10,601  | 3,599              | 37,126   |
| Plantation  | 7,728             | 4,200   | 30,814             | 22,847   |
| Total   | 9,138             | 14,801  | 34,413             | 59,973   |
|   | -                 | -       | -                  | -        |
| <b>Segment Results - (Loss)/Profit before tax</b> |                   |         |                    |          |
| Construction                                      | 1,530             | 5,442   | 6,870              | 21,778   |
| Plantation  | (8,549)           | (5,377) | (25,656)           | (21,001) |
|   | (7,019)           | 65      | (18,786)           | 777      |
| Elimination                                       | (471)             | (429)   | (1,828)            | (2,426)  |
| Total   | (7,490)           | (364)   | (20,614)           | (1,649)  |
|   | -                 | -       | -                  | -        |

**9. Valuation of property, plant and equipment and plantation development expenditure**

For the period ended 31 March 2016, the Company incorporated an amount of RM729.5 million for the plantation development expenditure in the Group, 70% owned subsidiary based on the market valuations carried out by an independent valuer. This resulted in a total asset revaluation reserves amounting to RM296.8 million recognised and incorporated in the Statement of Affair of the Group, after taking into consideration of non-controlling interests and net of deferred tax.

**10. Material Events not reflected in the Financial Statements**

No transaction or event of a material or unusual nature had occurred between 31 March 2016 and the date of this announcement.

**11. Changes in the Composition of the Company**

There were no changes in the composition of the Group during the current quarter.

**12. Changes in contingent liabilities**

Contingent liabilities of the Group as at 31 March 2016 comprise of:

|   | Company        | Group         |
|---|----------------|---------------|
|   | RM'000         | RM'000        |
| Performance bond to third party in respect of project                                   | 9,400          | 9,400         |
| Corporate guarantee to subsidiary in respect of purchasing machinery                    | 208            | 208           |
| Corporate guarantee to subsidiary in respect of a term loan                             | 98,517         | -             |
| Corporate guarantee for subsidiary in respect of repayment to State Government of Johor | 11,515         | 11,515        |
|   | <b>119,640</b> | <b>21,123</b> |

**13. Capital commitments**

There were no capital commitments for the Group during the current quarter.



## PLS PLANTATIONS BERHAD

(Company No : 160032-K)  
(Incorporated in Malaysia)

### **ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE PERIOD ENDED 31 MARCH 2016**

(These figures have not been audited)

#### **1. Review of performance**

For the current period ended 31 March 2016, the Group reported a lower revenue of RM34.4 million and higher loss before tax of RM20.6 million as compared with the revenue of RM59.9 million and loss before tax of RM1.6 million in the preceding year corresponding period.

The overall decrease in revenue and higher loss before tax as compared to the preceding year corresponding period were mainly due to lower revenue contributed from the construction division while finalising its existing project and higher amortisation cost for the plantation development expenditure arises from the revaluation of oil palm plantation since year 2013 under the plantation division.

For the plantation division, the group continues to report a higher revenue as compared to the preceding year corresponding period due to an improvement in Fresh Fruit Bunches (FFB) production despite a lower average selling price realised for gross FFB. The Group's oil palm plantation recorded FFB production of 51,618 metric tonnes (M/T) with average selling prices realised for gross FFB of RM498 per M/T as compared to 34,272 M/T with RM518 per M/T in the preceding year corresponding period.

#### **2. Comparison with preceding quarter results**

For the current quarter ended 31 March 2016, the Group reported a higher revenue of RM9.1 million and loss before tax of RM7.4 million as compared with the revenue of RM8.0 million and loss before tax of RM1.6 million in the preceding quarter. There were an increase in revenue and loss before tax for the quarter compared to the preceding quarter mainly due to contributions made from both plantation and construction divisions despite higher amortisation cost arises from the revaluation of oil palm plantation.

#### **3. Current year prospects**

The Group's objective is to focus on its core plantations businesses while still participating in tendering for viable projects under the construction division, in line with the continuing implementation of projects under the 11th Malaysia Plan (11MP) initiated by the Government.

Todate, the Group has completed planting the total oil palm plantation of approximately 11,000 hectares. As for Acacia Mangium plantation, the Group has maintained its sustainability by replanting in different phases of an approximately total of 5,026 hectares.

The Board is of the opinion that the Group's performance would be challenging, but cautiously optimistic of the performance for the financial year ending 31 March 2017.

#### **4. Profit forecast**

Not applicable as no profit forecast was published.

#### **5. Tax expense**

|  | 3 months ended 31 March |           | 12 months ended 31 March |              |
|--|-------------------------|-----------|--------------------------|--------------|
|  | 2016                    | 2015      | 2016                     | 2015         |
|  | RM'000                  | RM'000    | RM'000                   | RM'000       |
| The tax expense comprises the following: |                         |           |                          |              |
| Current tax                              | -                       | (721)     | 239                      | (721)        |
| Deferred tax                             | 243                     | 784       | (1,448)                  | 3,051        |
|  | <b>243</b>              | <b>63</b> | <b>(1,209)</b>           | <b>2,330</b> |

#### **6. Status of corporate proposal announced**

The Group has not announced any corporate proposals which have not been completed as at the date of this report.

**ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA'S LISTING REQUIREMENTS  
FOR THE PERIOD ENDED 31 MARCH 2016**

(These figures have not been audited)

**7. Borrowing and debt securities**

Total group borrowings are as follows:

|   | <b>As at</b>     |
|---|------------------|
|   | <b>31.3.2016</b> |
|   | <b>RM'000</b>    |
| <b>(a) Short term borrowings</b>        |                  |
| <u>Amount repayable within one year</u> |                  |
| Portion of hire purchase - unsecured    | 602              |
| Bank term loan - secured                | 9,626            |
|   | <b>10,228</b>    |
| <b>(b) Long term borrowings</b>         |                  |
| <u>Amount repayable after one year</u>  |                  |
| Portion of hire purchase - unsecured    | 1,217            |
| Bank term loan - secured                | 90,972           |
|   | <b>92,189</b>    |
| <b>Total borrowings</b>                 | <b>102,417</b>   |

The above borrowings are denominated in Ringgit Malaysia .

**8. Long Term Creditor**

The Long Term Creditor represents the privatisation consideration payable to the State Government of Johor Darul Ta'zim in accordance with payment schedule stated in the Privatisation Agreement over a period of eighteen (18) years from 1 October 2001. The Privatisation Agreement is for the management, operation and maintenance of the Ladang Hutan Ulu Sedili in Johor Darul Ta'zim by the State Government of Johor Darul Ta'zim through Aramijaya Sdn Bhd, a 70% owned subsidiary.

**9. Changes in material litigation**

There is no changes with regards to the material litigation since the last annual report except for:-

The Company ('Plaintiff') vs. Josu Engineering Construction Sdn Bhd ("Josu" - Defendant)

On 17 March 2016, the Shah Alam High Court was informed that the arbitration hearing between the parties concluded on the issue of liability in January 2016 and the parties were directed to file their submissions and replies in April and May 2016 respectively. Accordingly, the Court has directed the Plaintiff to update the Court once the Tribunal has given a decision date. In the meantime, no further case management date has been fixed.

**10. Realised and Unrealised Profits/Losses Disclosure**

The retained profits as at 31 March 2016 and 31 December 2015 is analysed as follows:-

|   | <b>Current<br/>Quarter<br/>Ended<br/>31.3.2016<br/>RM'000</b> | <b>Preceding<br/>Quarter<br/>Ended<br/>31.12.2015<br/>RM'000</b> |
|---|---|--|
| Total retained profits of the Company and the subsidiaries:           |   |  |
| - Realised  | 59,585  | 63,013   |
| - Unrealised  | (14,906)  | (13,714)   |
| Total Group retained profits as per consolidated financial statements | <b>44,679</b>   | <b>49,299</b>  |



**ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA'S LISTING REQUIREMENTS  
FOR THE PERIOD ENDED 31 MARCH 2016**

(These figures have not been audited)

**11. Basic earnings per share**

|   | <b>Current<br/>Year<br/>Quarter<br/>31.3.2016<br/>RM'000</b> | <b>Preceding<br/>Year<br/>Quarter<br/>31.3.2015<br/>RM'000</b> | <b>Current<br/>Year<br/>To Date<br/>31.3.2016<br/>RM'000</b> | <b>Preceding<br/>Year<br/>To Date<br/>31.3.2015<br/>RM'000</b> |
|---|--|--|--|--|
| <b>a) Basic earnings per share</b>                                |  |  |  |  |
| Net loss for the period   | (5,401)  | (470)  | (12,578)   | (3,649)  |
| <b><u>Weighted average number of ordinary shares in issue</u></b> | <b><u>'000</u></b>   | <b><u>'000</u></b>   | <b><u>'000</u></b>   | <b><u>'000</u></b>   |
| Ordinary shares issued at 1 April                                 | 326,700  | 326,700  | 326,700  | 326,700  |
| Ordinary shares issued at 31 March                                | 326,700  | 326,700  | 326,700  | 326,700  |
| Basic losses per share (sen)                                      | (1.65)   | (0.14)   | (3.85)   | (1.12)   |
| <b>b) Diluted earnings per share</b>                              |  |  |  |  |
| Diluted earnings per share (sen)                                  | N/A  | N/A  | N/A  | N/A  |

**12. Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with the resolution of the director on 31 May 2016.

**PLS PLANTATIONS BERHAD**

BY ORDER OF THE BOARD

Date : 31st May 2016